

VERMONT CHOICE LOAN APPLICATION AND SOLICITATION DISCLOSURE

rate will be
[REDACTED]

After the rate is set, it will be fixed for the life of your loan.

rate, see the reference notes.

The interest rate you pay will be determined when you apply. It is based on the creditworthiness of the cosigner and the repayment term you select. If you select a 10 year repayment term the rate will be between 4.99% and 6.22%. If you select a 15 year repayment term the rate will be between 5.49% and 6.52%. If approved, we will notify you of the rate you qualify for based on your cosigner's creditworthiness and the repayment term options.

pay%

6% of the amount of the late payment.

\$10.00.

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides an estimate based upon the only repayment option available to you while enrolled in school.

(while enrolled in school)	(amount provided directly to you or your school)	(highest possible starting rate)	(how long you have to pay off the loan)	(includes associated fees)
Pay both the principal and interest amounts starting while enrolled in school		6.52%	starting after the final disbursement.	

This repayment example assumes a single disbursement and the highest possible interest rate.

Private education loans are one tool that students use to finance their education. Your lender and your institution's Financial Aid Office provide assistance with eligibility for the loans. For borrowers who have existing private education loans, Virginia has a Student Loan Advocate to assist borrowers who are struggling with repayment. You can contact the Student Loan Advocate at: State Council of Higher Education for Virginia, James Monroe Building, 10th Floor, 101 N. 14th Street, Richmond, VA 23219; studentloan@schev.edu; 804 786 2832. In addition, resources for prospective and current private education loan borrowers are available online at schev.edu/privateloan.