

VERMONT ADVANTAGE PARENT LOAN APPLICATION AND SOLICITATION DISCLOSURE

VERMONT STUDENT ASSISTANCE CORPORATION
 P.O. BOX 999, WINOOSKI, VT 05404-0999
 1-800-226-1029 or (802) 655-4050 www.vsac.org

Loan Interest Rate & Fees

Your Interest Rate (upon approval)

The interest rate you pay will be determined when you apply and will be based on your credit worthiness, the repayment term you select and which repayment option you select. If you choose to make payments of principal and interest when the loan is fully disbursed your rate will be fixed between 4.99% and 6.52%. If you choose to delay all payments for 12 months from the time of disbursement your rate will be fixed between 8.70% and 9.00%.

Your interest rate will be between

4.99% and 9.00%

After the rate is set, it will be fixed for the life of your loan.

Interest Rate Loan Term Total Paid over

Your rate will never change during the life of your loan. The rate is determined by your creditworthiness and repayment selections and will remain constant.

	(amount provided directly to you or your	(highest possible starting rate)	(how long you have to pay off the loan)	the Loan Term (includes associated
	\$10,000	6.22%	10 years starting <u>after</u> the final disbursement.	\$13,454.57
		6.52%	15 years starting <u>after</u> the final disbursement.	\$15,698.38
2. DELAYED PAYMENT Make no payments until 12 months from final disbursement date. Interest will accrue and be added to your loan principal.	\$10,000	8.70%	10 years starting <u>after</u> the delayed period.	\$16,310.68
		9.00%	15 years starting <u>after</u> the delayed period.	\$19,896.52

About this example: All the repayment examples assume a single disbursement and the highest possible interest rate for the repayment option. The Delayed Payment option assumes that repayment begins 12 months after the final disbursement. The Principal and Interest Payment option assumes that repayment begins at final disbursement.

Federal Loan Alternatives

You may qualify for Federal education loans.

For additional information, contact your school's financial aid office or the Department of Education at:

<https://studentaid.gov/>

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at: <https://studentaid.gov/>

